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Solutionz Inc, Finalizes Acquisition of New York A/V Firm, The Presentation Source

Acquisition strengthens Solutionz breadth of expertise with resources and top talent to continue providing innovative audio-visual solutions to organizations across the United States

LOS ANGELES / NEW YORK – August 22, 2018: Solutionz, Inc. (“Solutionz”), a Fernandez Holdings (“FHI”) portfolio company is pleased to announce the acquisition of New York-based A/V company, The Presentation Source (“TPS”). Solutionz is a top audio-visual integrator and services provider for organizations across the United States. The Presentation Source’s prominent position within the New York marketplace will help expand both companies’ ability to design, build, and manage A/V deployments throughout the region.

Headquartered in Pittsford, NY, The Presentation Source has delivered industry-leading A/V solutions since 1997 under the leadership of Laura Widmaier, President and CEO. TPS has a long history of success within the A/V industry and this partnership enables the company to continue to deliver high quality solutions to current and future clients.

According to Jim Widmaier, Vice-President of TPS, “We are excited for the opportunity to merge The Presentation Source into the Solutionz organization. We feel this strategic event allows us to better serve our clients and solidifies our presence in the New York A/V marketplace.”

Jim will continue his executive leadership role in the Solutionz Rochester office as Vice President of Sales.

“As we continue to grow Solutionz, the need for quality acquisitions remains at the forefront of our goals,” said Bill Warnick, Chief Executive Officer of Solutionz, Inc. “I believe in what Jim and The Presentation Source team have built in New York and am certain they will show continued success and growth as part of the Solutionz family.”

“In an industry defined by constant change, Solutionz must continue to enhance their capabilities and offerings,” said Kirk Fernandez, President and CEO of Fernandez Holdings. “We are excited to add The Presentation Source to our portfolio. The combined resources and financial strength that this acquisition brings supports Solutionz’ position as a leading audio-visual integration and unified communications provider.”

About Solutionz, Inc:

With a nationwide footprint, Solutionz offers a comprehensive service portfolio of audio/video integration, Cloud services (Voice and Video as a Service), grant advocacy, 24x7 help desk support, and managed services. Solutionz delivers the highest quality audio visual solutions backed by industry leading support services for commercial, SMB, education, healthcare and government organizations. For more information please visit: www.solutionzinc.com

About The Presentation Source:

The Presentation Source has been providing audio-visual solutions and service to corporate, higher education, government, K12 and non-profit organizations for over twenty years. For more information please visit: www.presentationsource.com

About Fernandez Holdings:

Fernandez Holdings (“FHI”) is a long-term investment firm managing approximately \$1 Billion in capital. Kirk Fernandez, CEO of FHI and founder of Solutionz, laid the groundwork for the firm through years of successfully growing Solutionz into a leading unified communication and audio-visual company. Out of this success, Fernandez began expanding into other markets while applying the business principles that made Solutionz successful, producing the same positive results for each portfolio company thereafter. Fernandez Holdings is actively adding businesses that share these values to its portfolio. For more information please visit: www.fernandezholdings.com

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